



# Fundo de Pensões SNQTB GARANTIDO

Relatório Mensal 31 03 2025

Data: 2025-03-31

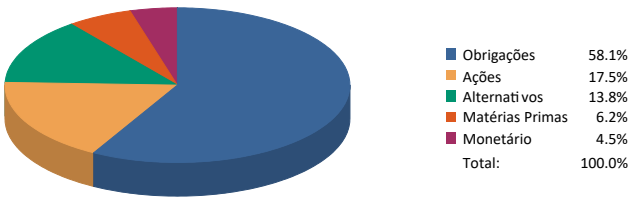
Carteira: SNQTB, FP SNQTB

Data Início de Gestão:

2003-01-23

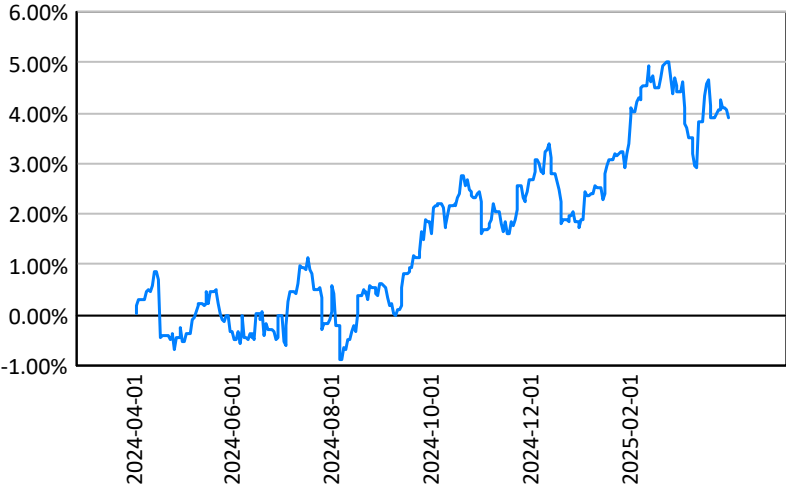
COMPOSIÇÃO DA CARTEIRA

| Grupo de Activos | Valor em EUR |          |
|------------------|--------------|----------|
|                  | Valor        | Peso (%) |
| Obrigações       | 3 179 083.06 | 58.10    |
| Ações            | 955 362.48   | 17.46    |
| Alternativos     | 755 689.31   | 13.81    |
| Matérias Primas  | 336 743.22   | 6.15     |
| Monetário        | 245 195.73   | 4.48     |
| TOTAL            | 5 472 073.80 | 100.00   |



EVOLUÇÃO DA RENTABILIDADE

| Data       | TWR (%) |
|------------|---------|
| 2024-04-30 | -0.52   |
| 2024-05-31 | -0.50   |
| 2024-06-30 | -0.02   |
| 2024-07-31 | 0.59    |
| 2024-08-31 | 0.60    |
| 2024-09-30 | 1.61    |
| 2024-10-31 | 1.63    |
| 2024-11-30 | 2.69    |
| 2024-12-31 | 1.88    |
| 2025-01-31 | 4.10    |
| 2025-02-28 | 4.43    |
| 2025-03-31 | 3.90    |

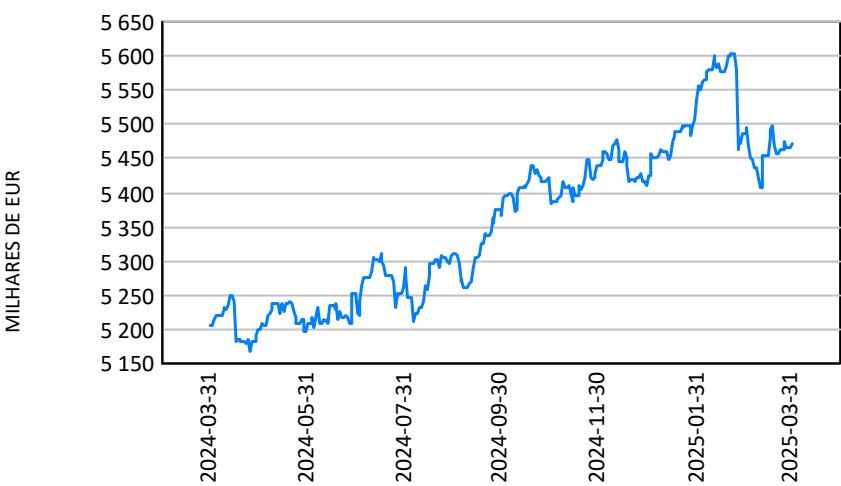


Data: 2025-03-31

Carteira: SNQTB, FP SNQTB

EVOLUÇÃO DO VALOR DO PATRIMÓNIO

| Valor em EUR |              |
|--------------|--------------|
| Data         | Valor        |
| 2024-03-31   | 5 204 915.00 |
| 2024-04-30   | 5 199 230.00 |
| 2024-05-31   | 5 207 856.00 |
| 2024-06-30   | 5 251 147.00 |
| 2024-07-31   | 5 289 348.00 |
| 2024-08-31   | 5 311 101.00 |
| 2024-09-30   | 5 366 943.00 |
| 2024-10-31   | 5 384 321.00 |
| 2024-11-30   | 5 440 110.00 |
| 2024-12-31   | 5 426 138.00 |
| 2025-01-31   | 5 555 390.00 |
| 2025-02-28   | 5 485 419.00 |
| 2025-03-31   | 5 472 074.00 |

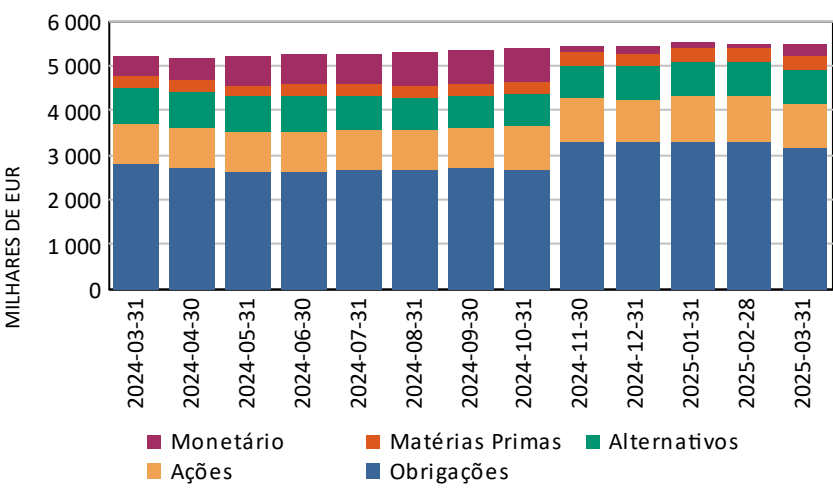


Data: 2025-03-31

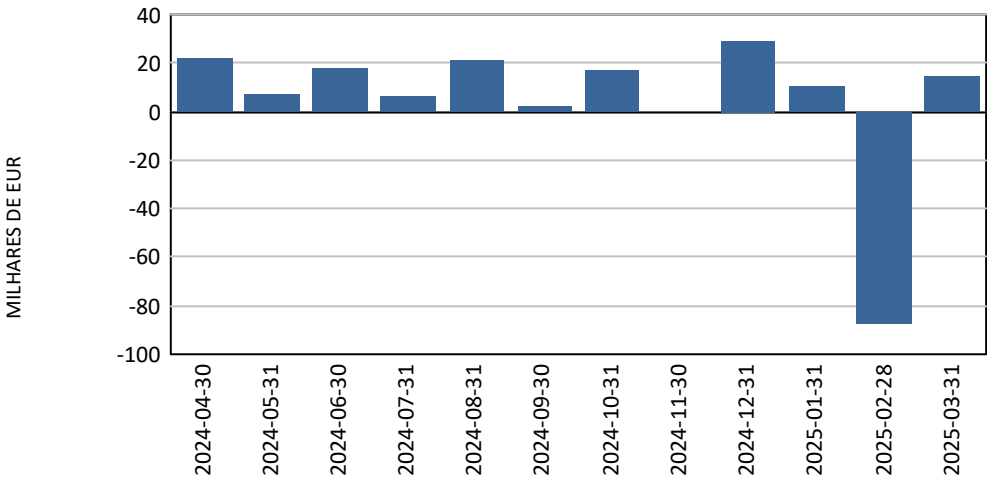
Carteira: SNQTB, FP SNQTB

EVOLUÇÃO DA COMPOSIÇÃO DO PATRIMÓNIO

|            | Valor em EUR |
|------------|--------------|
| Data       | Valor        |
| 2024-03-31 | 5 204 915.00 |
| 2024-04-30 | 5 199 230.00 |
| 2024-05-31 | 5 207 856.00 |
| 2024-06-30 | 5 251 147.00 |
| 2024-07-31 | 5 289 348.00 |
| 2024-08-31 | 5 311 101.00 |
| 2024-09-30 | 5 366 943.00 |
| 2024-10-31 | 5 384 321.00 |
| 2024-11-30 | 5 440 110.00 |
| 2024-12-31 | 5 426 138.00 |
| 2025-01-31 | 5 555 390.00 |
| 2025-02-28 | 5 485 419.00 |
| 2025-03-31 | 5 472 074.00 |



EVOLUÇÃO DO INVESTIMENTO LÍQUIDO



Data: 2025-03-31

Carteira: SNQTB, FP SNQTB

HISTÓRICO DE INVESTIMENTOS DE 2024-03-31 A 2025-03-31

| Data       | Valor dos Investimentos | Valor dos Desinvestimentos | Valor em EUR    |
|------------|-------------------------|----------------------------|-----------------|
|            |                         |                            | Valor Acumulado |
| 2024-04-30 | 21 643.27               | 0.00                       | 21 643.27       |
| 2024-05-31 | 20 111.55               | 12 922.79                  | 28 832.03       |
| 2024-06-30 | 18 072.29               | 0.00                       | 46 904.32       |
| 2024-07-31 | 12 977.02               | 6 972.57                   | 52 908.77       |
| 2024-08-31 | 21 468.72               | 0.00                       | 74 377.49       |
| 2024-09-30 | 21 573.71               | 19 349.18                  | 76 602.02       |
| 2024-10-31 | 16 623.47               | 0.00                       | 93 225.49       |
| 2024-11-30 | 25 084.12               | 25 329.34                  | 92 980.27       |
| 2024-12-31 | 153 454.15              | 124 495.87                 | 121 938.55      |
| 2025-01-31 | 96 512.89               | 85 741.12                  | 132 710.32      |
| 2025-02-28 | 23 876.72               | 111 736.33                 | 44 850.71       |
| 2025-03-31 | 17 689.13               | 2 911.75                   | 59 628.09       |

PERFORMANCE DA CARTEIRA (VÁRIOS PRAZOS)

| Designação                       | Desde o Início<br>(2003-01-22) | Últimos 12 Meses<br>(2024-03-31) | Desde o Início do Ano<br>(2024-12-31) | Valor em EUR                          |
|----------------------------------|--------------------------------|----------------------------------|---------------------------------------|---------------------------------------|
|                                  |                                |                                  |                                       | Desde o Início do Mês<br>(2025-02-28) |
| Valorização                      | 0                              | 5 204 915                        | 5 426 138                             | 5 485 419                             |
| Investimentos                    | 10 034 258                     | 449 087                          | 138 079                               | 17 689                                |
| Desinvestimentos                 | 5 892 158                      | 389 459                          | 200 389                               | 2 912                                 |
| Valorização em 2025-03-31        | 5 472 074                      | 5 472 074                        | 5 472 074                             | 5 472 074                             |
| Ganho/Perda Total                | 1 329 974                      | 207 530                          | 108 246                               | -28 123                               |
| Rentabilidade Líquida do Período | 1.67%                          | 3.90%                            | 1.98%                                 | -0.51%                                |

Data: 2025-03-31

Carteira: SNQTB, FP SNQTB

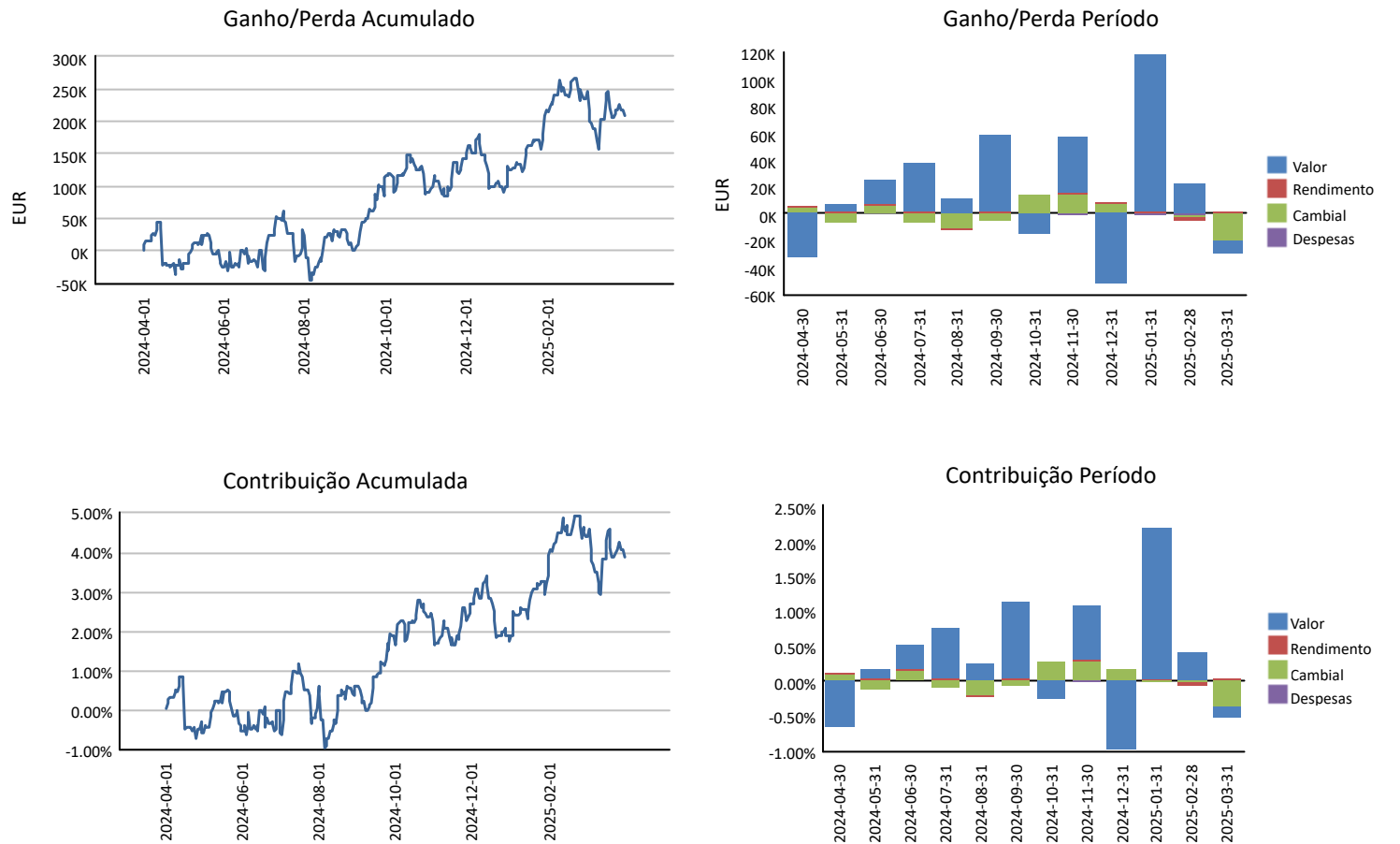
PERFORMANCE POR GRUPO DE ACTIVOS DE 2025-02-28 A 2025-03-31

| Grupo de Activos | Valor Inicial | Peso Inicial (%) | Investimento Líquido | Valor Final | Peso Final (%) | Valor em EUR      |              |
|------------------|---------------|------------------|----------------------|-------------|----------------|-------------------|--------------|
|                  |               |                  |                      |             |                | Ganho/Perda Total | Contrib. (%) |
| Obrigações       | 3 301 324     | 60.18            | -100 480             | 3 179 083   | 58.10          | -21 761           | -0.40        |
| Ações            | 1 009 572     | 18.40            | -43 960              | 955 362     | 17.46          | -10 250           | -0.19        |
| Alternativos     | 786 101       | 14.33            | -14 779              | 755 689     | 13.81          | -15 633           | -0.28        |
| Matérias Primas  | 320 383       | 5.84             | 0                    | 336 743     | 6.15           | 16 361            | 0.30         |
| Monetário        | 68 038        | 1.24             | 173 989              | 245 196     | 4.48           | 3 169             | 0.06         |
| TOTAL            | 5 485 419     | 100.00           | 14 770               | 5 472 074   | 100.00         | -28 115           | -0.51        |

Data: 2025-03-31

Carteira: SNQTB, FP SNQTB

ANÁLISE GRÁFICA DAS CONTRIBUIÇÕES



Data: 2025-03-31

Carteira: SNQTB, FP SNQTB

ANÁLISE RESUMO DAS CONTRIBUIÇÕES DE 2024-03-31 A 2025-03-31

|                                 |                |                      |                       |                         |                         |                      | Valor em EUR          |
|---------------------------------|----------------|----------------------|-----------------------|-------------------------|-------------------------|----------------------|-----------------------|
| Grupo de Activos                | Carteira Média | Ganho/Perda<br>Total | Contrib.<br>Valor (%) | Contrib.<br>Rendim. (%) | Contrib.<br>Cambial (%) | Contrib.<br>Despesas | Contrib.<br>Total (%) |
| Market Price (Gov)              | 12 209         | 447                  | 0.01                  | 0.00                    |                         |                      | 0.01                  |
| Market Price (Corp)             | 624 541        | 19 656               | 0.22                  | 0.16                    |                         | -0.01                | 0.38                  |
| Market Price (Corp)             | 125 573        | 4 445                | 0.04                  | 0.05                    |                         | 0.00                 | 0.08                  |
| EU Complying Bond Funds         | 1 697 909      | 49 463               | 0.97                  |                         |                         | -0.01                | 0.96                  |
| Global - Fundos                 | 488 513        | 21 378               | 0.41                  |                         |                         | 0.00                 | 0.41                  |
| Europa Ocidental - Fundos       | 70 616         | 6 394                | 0.12                  |                         |                         |                      | 0.12                  |
| Portugal (directo)              | 0              | 0                    |                       |                         |                         |                      | 0.00                  |
| América do Norte - Fundos       | 115 308        | 32 795               | 0.63                  |                         |                         | 0.00                 | 0.62                  |
| América Latina - Fundos         | 32 533         | -8 145               | -0.16                 |                         |                         | 0.00                 | -0.16                 |
| Ásia-Pacífico Ex-Japan - Fundos | 130 593        | 23 462               | 0.45                  |                         |                         | 0.00                 | 0.45                  |
| Japão - Fundos                  | 102 839        | -347                 | -0.02                 |                         |                         |                      | -0.02                 |
| Real Estate Investment Fund     | 2 165          | 218                  | 0.00                  |                         |                         |                      | 0.00                  |
| Fundos Tesouraria               | 418 124        | 10 853               | 0.24                  |                         |                         | -0.03                | 0.21                  |
| Depósitos Ordem                 | 526 329        | 2 326                | 0.05                  |                         | 0.00                    |                      | 0.05                  |
| Hedge Funds                     | 581 245        | -19 508              | -0.37                 |                         | -0.03                   |                      | -0.40                 |
| Private Equity                  | 147 288        | 10 607               | 0.18                  |                         |                         |                      | 0.18                  |
| Commoditties                    | 287 162        | 95 564               | 1.83                  |                         | -0.01                   |                      | 1.81                  |
| Responsabilities                | -9 346         | -36 704              | -0.68                 | -0.04                   | 0.01                    |                      | -0.71                 |
| Opções                          | 1 136          | 1 457                | 0.03                  |                         | 0.00                    | 0.00                 | 0.02                  |
| Futuros                         | 20             | -7 287               | -0.13                 |                         | 0.00                    |                      | -0.13                 |
| TOTAL                           | 5 354 757      | 207 074              | 3.80                  | 0.18                    | -0.04                   | -0.05                | 3.89                  |

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10 MAIORES ACTIVOS

| Descrição            | Valor em EUR |          |
|----------------------|--------------|----------|
|                      | Valor        | Peso (%) |
| BTF 0 11/05/25       | 493 430.00   | 9.02     |
| Eur E-Mini Fut Jun25 | 376 629.68   | 6.88     |
| Sprott Phys Gold Sil | 336 743.22   | 6.15     |
| iSh. Eur In Lk G Bnd | 316 211.10   | 5.78     |
| DPAM L Bonds EM Sust | 235 665.77   | 4.31     |
| Ishares Govt Bond Cl | 214 106.53   | 3.91     |
| L&G Em. Markets      | 213 371.67   | 3.90     |
| BlueBay IG Eur Gvt I | 208 027.86   | 3.80     |
| Basf 0.75% 17/03/26  | 196 635.64   | 3.59     |
| Kempen Eur Crdt Inst | 195 788.43   | 3.58     |
| TOTAL                | 2 786 609.90 | 50.92    |

10 MAIORES GANHOS/PERDAS (EM MÓDULO) DE 2024-03-31 A 2025-03-31

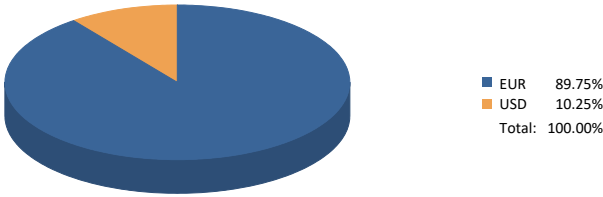
| Descrição            | Valor em EUR |                  |
|----------------------|--------------|------------------|
|                      | Ganho/Perda  | Contribuição (%) |
| Sprott Phys Gold Sil | 95 564.37    | 1.81             |
| Vv Gold Miners ETF G | 37 221.76    | 0.71             |
| Heptagon Kopernik €  | 25 919.45    | 0.49             |
| Eur E-Mini Fut Dez24 | -22 517.26   | -0.42            |
| KraneSharesCSI China | 22 383.83    | 0.42             |
| Man AHL Trend Alt.   | -17 334.95   | -0.33            |
| L&G Em. Markets      | 13 213.21    | 0.25             |
| Eur E-Mini Fut Sep24 | 12 696.64    | 0.25             |
| Third Point Offshore | 11 486.66    | 0.22             |
| Eur E-Mini Fut Mar25 | 11 261.88    | 0.20             |
| TOTAL                | 189 895.59   | 3.60             |

Data: 2025-03-31

Carteira: SNQTB, FP SNQTB

COMPOSIÇÃO DA CARTEIRA POR MOEDA

| Moeda | Valor em EUR |          |
|-------|--------------|----------|
|       | Valor        | Peso (%) |
| EUR   | 4 911 014.61 | 89.75    |
| USD   | 561 059.19   | 10.25    |
| TOTAL | 5 472 073.80 | 100.00   |



Data: 2025-03-31

Carteira: SNQTB, FP SNQTB

COMPOSIÇÃO DA CARTEIRA

| Grupo de Activos     | Código       | Quantidade/<br>Montante | Moeda<br>Cotação | Custo<br>Médio | Cotação  | Juro<br>Corrido | Valor (EUR)  | Peso<br>(%) |
|----------------------|--------------|-------------------------|------------------|----------------|----------|-----------------|--------------|-------------|
| OBRIGAÇÕES           |              |                         |                  |                |          |                 | 3 179 083.06 | 58.10       |
| BlueBay IG Eur Gvt I | LU0549539178 | 1 242.92                | EUR              | 160.14         | 167.37   |                 | 208 027.86   | 3.80        |
| JAB Holds 1.625% 25  | DE000A1Z0TA4 | 100 000.00              | EUR              | 95.00%         | 99.90%   | 1 495.89        | 101 396.89   | 1.85        |
| Candriam Euro HY I   | LU0144746509 | 46.77                   | EUR              | 1 211.29       | 1 520.26 |                 | 71 096.48    | 1.30        |
| Candriam Long Shrt C | FR0011510056 | 0.001                   | EUR              | 100.00         | 116.06   |                 | 0.12         | 0.00        |
| RCI Banque S.A. 4625 | FR001400KXW4 | 100 000.00              | EUR              | 102.34%        | 102.32%  | 2 293.49        | 104 616.49   | 1.91        |
| French T-Bill 0 2025 | FR0128537224 | 50 000.00               | EUR              | 98.57%         | 99.33%   |                 | 49 666.50    | 0.91        |
| BTF 0 11/05/25       | FR0128690726 | 500 000.00              | EUR              | 97.94%         | 98.69%   |                 | 493 430.00   | 9.02        |
| iSh. Eur In Lk G Bnd | IE00B0M62X26 | 1 390.00                | EUR              | 229.13         | 227.49   |                 | 316 211.10   | 5.78        |
| Ish.Glbl Infl Link G | IE00BKPT2S34 | 18 377.00               | EUR              | 4.40           | 4.51     |                 | 82 808.60    | 1.51        |
| iSh. Glb In Lk G Bnd | IE00B3B8PX14 | 367.00                  | EUR              | 147.78         | 145.19   |                 | 53 282.90    | 0.97        |
| Jupiter Dyn.Bnd I €A | LU0853555893 | 6 119.09                | EUR              | 12.75          | 13.25    |                 | 81 077.94    | 1.48        |
| Kempen Eur Crdt Inst | LU0630255346 | 131.07                  | EUR              | 1 416.03       | 1 493.77 |                 | 195 788.43   | 3.58        |
| L&G Em. Markets      | LU1610875301 | 190 408.42              | EUR              | 0.99           | 1.12     |                 | 213 371.67   | 3.90        |
| DPAM L Bonds EM Sust | LU0907928062 | 1 510.19                | EUR              | 153.89         | 156.05   |                 | 235 665.77   | 4.31        |
| EGLPL 4.25% 26       | PTMENYOM0005 | 50 000.00               | EUR              | 100.51%        | 99.94%   | 702.43          | 50 671.93    | 0.93        |
| Orey Best Float 31   | PTOREBOE0006 | 45 000.00               | EUR              | 100.00%        | 5.92%    |                 | 2 664.00     | 0.05        |
| ParcelaSolene 5.75%  | PTRCSAOM0005 | 150 000.00              | EUR              | 100.00%        | 100.23%  | 1 437.50        | 151 782.50   | 2.77        |
| Ishares Govt Bond Cl | IE00BLDGH553 | 49 892.00               | EUR              | 4.11           | 4.29     |                 | 214 106.53   | 3.91        |
| Vontobel Abs Return  | LU1331789617 | 1 362.19                | EUR              | 108.04         | 112.90   |                 | 153 791.03   | 2.81        |
| ESFG 6.875% 19       | XS0458566071 | 200 000.00              | EUR              | 105.07%        | 0.28%    |                 | 554.00       | 0.01        |
| G. Sachs 1.25% 25    | XS1509006380 | 100 000.00              | EUR              | 95.99%         | 99.87%   | 1 145.83        | 101 013.83   | 1.85        |
| Basf 0.75% 17/03/26  | XS2456247605 | 200 000.00              | EUR              | 98.25%         | 98.29%   | 61.64           | 196 635.64   | 3.59        |
| RWE 2.5% 25          | XS2523390271 | 100 000.00              | EUR              | 97.95%         | 99.92%   | 1 506.85        | 101 422.85   | 1.85        |
| AÇÕES                |              |                         |                  |                |          |                 | 955 362.48   | 17.46       |
| Amundi FTSE 100      | LU1650492330 | 464.00                  | EUR              | 138.10         | 158.46   |                 | 73 525.44    | 1.34        |
| BES (SGF)            | PTBES0AM0007 | 357 593.00              | EUR              | 0.24           |          |                 | 0.00         | 0.00        |
| Fundsmith Equity     | LU0690374029 | 2 086.73                | EUR              | 38.02          | 61.06    |                 | 127 409.68   | 2.33        |
| Vv Gold Miners ETF G | IE00BQQP9F84 | 2 432.00                | EUR              | 30.84          | 47.97    |                 | 116 650.88   | 2.13        |
| Heptagon Kopernik €  | IE00BH4GYD31 | 688.29                  | EUR              | 200.50         | 264.41   |                 | 181 991.18   | 3.33        |
| iSh. Edge MSCI World | IE00BP3QZ601 | 740.00                  | EUR              | 65.99          | 62.25    |                 | 46 065.00    | 0.84        |
| Ish MSCI World Facto | IE00BP3QZB59 | 1 733.00                | EUR              | 34.13          | 42.28    |                 | 73 271.24    | 1.34        |
| KraneSharesCSI China | IE00BFXR7900 | 5 710.00                | EUR              | 15.29          | 16.14    |                 | 92 136.56    | 1.68        |
| Orbis Japan Equity   | LU0160128749 | 1 097.48                | EUR              | 39.13          | 71.61    |                 | 78 590.66    | 1.44        |
| Stewart Inv. Asia    | IE00BFY85M14 | 16 927.68               | EUR              | 2.29           | 3.27     |                 | 55 411.08    | 1.01        |
| SPDR MSCI Wrl Energy | IE00BYTRR863 | 1 204.00                | EUR              | 20.33          | 50.25    |                 | 60 501.00    | 1.11        |
| Xtrackers S&P 500 Eq | IE00BLNMYC90 | 572.00                  | EUR              | 94.82          | 87.08    |                 | 49 809.76    | 0.91        |
| ALTERNATIVOS         |              |                         |                  |                |          |                 | 755 689.31   | 13.81       |
| BRock Str Eur Opp Ex | LU0418791066 | 95.71                   | EUR              | 551.22         | 653.98   |                 | 62 592.43    | 1.14        |

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| Alternativos           |              |                         |                  |                |          |                 |             |             |
|------------------------|--------------|-------------------------|------------------|----------------|----------|-----------------|-------------|-------------|
| Grupo de Activos       | Código       | Quantidade/<br>Montante | Moeda<br>Cotação | Custo<br>Médio | Cotação  | Juro<br>Corrido | Valor (EUR) | Peso<br>(%) |
| BRock Europ. Abs.      | LU0414666189 | 572.37                  | EUR              | 146.41         | 172.61   |                 | 98 796.79   | 1.81        |
| Eur E-Mini Fut Jun25   | BBG01R72GX52 | 6.00                    | USD              |                | 1.09     |                 | 0.00        | 0.00        |
| Indico Acceleration    | PTIDCJIM0002 | 99 000.00               | EUR              | 0.73           | 0.99     |                 | 97 802.17   | 1.79        |
| Invenomic US Eq L/S    | IE00BKFBYB67 | 938.80                  | EUR              | 131.02         | 125.25   |                 | 117 580.90  | 2.15        |
| Man AHL Trend Alt.     | LU0428380124 | 490.80                  | EUR              | 146.70         | 129.33   |                 | 63 474.78   | 1.16        |
| Portugal Opp D         | PTQUAPIM0005 | 10.00                   | EUR              | 4 000.00       | 4 000.00 |                 | 40 000.00   | 0.73        |
| Pershing Square        | GG00BPFJTF46 | 3 282.00                | USD              | 20.17          | 47.90    |                 | 145 360.89  | 2.66        |
| SEB ImmoInvest         | DE0009802306 | 3 065.00                | EUR              | 43.44          | 0.55     |                 | 1 673.49    | 0.03        |
| Shilling Fund A4       | PTJCBKIM0000 | 600.00                  | EUR              | 100.00         | 98.27    |                 | 58 962.00   | 1.08        |
| Long Put SPY 071825    | DKOPASPS9999 | 3.00                    | USD              | 11.53          | 25.82    |                 | 7 162.27    | 0.13        |
| Third Point Offshore   | GG00B1YQ7219 | 2 621.00                | USD              | 15.83          | 25.70    |                 | 62 283.59   | 1.14        |
| MATÉRIAS PRIMAS        |              |                         |                  |                |          |                 | 336 743.22  | 6.15        |
| Sprott Phys Gold Sil   | CA85208R1010 | 12 819.00               | USD              | 14.94          | 28.41    |                 | 336 743.22  | 6.15        |
| MONETÁRIO              |              |                         |                  |                |          |                 | 245 195.73  | 4.48        |
| Custo Auditoria 2025 - |              |                         | EUR              |                |          | -515.59         | -515.59     | -0.01       |
| BBVA SNQTB             |              |                         | EUR              |                |          |                 | 10 621.53   | 0.19        |
| BBVA Portugal SA       |              |                         |                  |                |          |                 |             |             |
| BCP SNQTB              |              |                         | EUR              |                |          |                 | 102 861.62  | 1.88        |
| Millennium BCP         |              |                         |                  |                |          |                 |             |             |
| GB SNQTB CC EUR        |              |                         | EUR              |                |          |                 | 2 094.04    | 0.04        |
| Golden Broker          |              |                         |                  |                |          |                 |             |             |
| GB SNQTB C MG EUR      |              |                         | EUR              |                |          |                 | 43 704.11   | 0.80        |
| Golden Broker          |              |                         |                  |                |          |                 |             |             |
| GB SNQTB INDICO        |              |                         | EUR              |                |          |                 | -1 396.38   | -0.03       |
| Golden Broker          |              |                         |                  |                |          |                 |             |             |
| GB Parcela Solene      |              |                         | EUR              |                |          |                 | 4 092.01    | 0.07        |
| Golden Broker          |              |                         |                  |                |          |                 |             |             |
| FCR Capital Plus       |              |                         | EUR              |                |          |                 | 100 000.00  | 1.83        |
| GB Flutuação Futuro    |              |                         | USD              |                |          |                 | -2 739.16   | -0.05       |
| Golden Broker          |              |                         |                  |                |          |                 |             |             |
| GB CC USD              |              |                         | USD              |                |          |                 | 2 866.39    | 0.05        |
| Golden Broker          |              |                         |                  |                |          |                 |             |             |
| GB SNQTB C MG USD      |              |                         | USD              |                |          |                 | 8 379.99    | 0.15        |
| Golden Broker          |              |                         |                  |                |          |                 |             |             |
| Pendente / Pending     |              |                         | USD              |                |          |                 | 797.50      | 0.01        |
| Auditoria Serviço      |              |                         | EUR              |                |          |                 | -2 091.00   | -0.04       |
| Pend.Banco Deposit.    |              |                         | EUR              |                |          |                 | -1 128.15   | -0.02       |
| IRS Retido - CAT E     |              |                         | EUR              |                |          |                 | -40.74      | 0.00        |
| Com.Gestão/Manag.Fee   |              |                         | EUR              |                |          |                 | -8 461.36   | -0.15       |
| Com. Sub. ou Res.      |              |                         | EUR              |                |          |                 | -574.43     | -0.01       |
| Retenção Fonte Divi.   |              |                         | EUR              |                |          |                 | 20.85       | 0.00        |
| Retenção Fonte Divi.   |              |                         | USD              |                |          |                 | 204.49      | 0.00        |
| Shilling - subs pend   |              |                         | EUR              |                |          |                 | -13 500.00  | -0.25       |



Data: 2025-03-31

Carteira: SNQTB, FP SNQTB

TOTAL

5 472 073.80100.00

|           |          |
|-----------|----------|
| Câmbios:  |          |
| EUR / EUR | 1.000000 |
| USD / EUR | 0.924642 |

Data: 2025-03-31

Carteira: SNQTB, FP SNQTB

LIMITES POR GRUPO

| Grupo de Activos           | Moeda<br>Limite | Valor        | Peso<br>(%) | Limite Inferior | Limite Superior | Limite<br>Excedido |
|----------------------------|-----------------|--------------|-------------|-----------------|-----------------|--------------------|
| LIMITE SNQTB               |                 |              |             |                 |                 |                    |
| MOEDA NÃO EURO             |                 |              |             |                 |                 |                    |
| Moeda Não Euro             | EUR             | 184 429.51   | 3.37        | 0.00%           | 30.00%          |                    |
| LIMITES GEOGRÁFICOS        |                 |              |             |                 |                 |                    |
| EM + LATM + ASIA + E.LESTE | EUR             | 596 585.08   | 10.90       | 0.00%           | 20.00%          |                    |
| GLOBAL                     |                 |              |             |                 |                 |                    |
| Bonds                      | EUR             | 2 635 986.44 | 48.17       | 45.00%          | 85.00%          |                    |
| Equity                     | EUR             | 955 362.48   | 17.46       | 0.00%           | 20.00%          |                    |
| Real Estate                | EUR             | 1 673.49     | 0.03        | 0.00%           | 15.00%          |                    |
| Short Term                 | EUR             | 801 792.23   | 14.65       | 1.00%           | 25.00%          |                    |
| Alternative                | EUR             | 1 070 096.88 | 19.56       | 0.00%           | 20.00%          |                    |